

Crude drops on inventory build

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With U.S. inventories expected to hit record highs, crude futures are down 3.8% at \$50.81 amid new worries of oversupply.

U.S. crude stocks

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by 14.3M barrels last week vs. expectations of a 3.2M barrel increase, the American Petroleum Institute announced after Wednesday's settlement. If U.S. Energy Information Administration data today confirms the large build, it would be the biggest weekly addition in barrels since data became available in 1982.

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